

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**MARCH-2016**

	<b>Mar-16</b>	<b>Dec-15</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,925,559	1,755,734
Intangible assets	7,599,183	7,198,503
Long term investment	7,048,797	7,048,797
Long term deposits	1,788,000	938,000
	18,361,539	16,941,034
<b>CURRENT ASSETS</b>		
Trade debts	23,100,462	25,887,938
Loan and advances	275,627	260,967
Investment at fair value through profit and loss	12,984,871	13,536,532
Trade deposits, short term prepayments and current account balances with statutory authorities	673,340	629,590
Cash and bank balances	15,539,238	6,249,647
	52,573,538	46,564,673
	<b>70,935,077</b>	<b>63,505,707</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	20,500,000	20,500,000
Un-appropriated profit	3,869,907	4,425,177
Fair value adjustment reserve	-	-
	24,369,907	24,925,177
<b>LONG TERM LOAN FROM CHIEF EXECUTIVE</b>	29,482,093	24,902,093
	53,852,000	49,827,270
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	-	-
<b>CURRENT LIABILITIES</b>		
Deposits, accrued liabilities and advances	883,694	881,749
Trade and other payables	13,895,211	12,796,688
Short Term Loan	2,304,172	
	17,083,077	13,678,437
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<b>70,935,077</b>	<b>63,505,708</b>

**DIRECTOR**

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**MARCH-2016**

	<b>Mar-16</b> <b>Rupees</b>	<b>Dec-15</b> <b>Rupees</b>
Brokerage and commission	2,346,048	2,139,507
Capital gain on marketable securities	2,346,048	2,139,507
Direct cost	(544,950)	(743,571)
	1,801,098	1,395,936
Operating expenses	(1,273,399)	(1,082,050)
Other income	(1,273,399)	(1,082,050)
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	527,699	313,886
Finance cost	(45,983)	(13,567)
<b>Profit/(Loss) before taxation</b>	481,716	300,319
<b>Profit/(Loss) for the year</b>	481,716	300,319

**DIRECTOR**